

### **Bell Repair Fund Report – Charity No. 506118**

The state of finances continues to be healthy. The CBF Deposit account earned £223.13 interest in 2019 and the NatWest Reserve account, with its nominal balance, £0.49! The Investments Committee met in November and agreed that no changes to the invested funds were appropriate or necessary. The latest valuations showed a good recovery from their initial fall. In fact, £75,000 invested in October 2018 had grown to £89,369 by the end of 2019. Excluding this boost to the assets, the surplus for the year would still be £6,432.

If any large projects are being developed, please inform the BRF at an early stage. Should a draw-down of investments be needed, it could then be planned to achieve the best possible return.

Grants awarded or \*claimed during 2019 are as follows:

- Barkston (2018) – 1<sup>st</sup> phase of maintenance work \*£59.50
- Claypole - Installation of rope guides and chutes through a 6 metre-high clock chamber \*£791
- Barton upon Humber – Refurbishment of clappers & roller boxes \*£817.80
- Thorpe on the Hill – Soundproofing materials \*£500, paid in January 2020
- Belton, Southern Branch (2018) – Essential work that made the bells able to be rung for Remembrance in 2018, followed by further maintenance. \*£237, paid in February 2020. A more ambitious project is now planned, to improve on just making the bells “ringable”.
- St Martin’s, Stamford Baron – Scheme to stabilize the bell frame and quarter turn the bells with major refurbishment of fittings. £4,666 subject to final invoice

£1,400 is reserved for other projects yet to be completed.

I wish to thank

- Churches that continue to support the BRF through the Affiliation Scheme
- Philip Green, for donating Christmas Cards, also those who sold and bought them
- Alison Jones for running the 100 club
- The winner of the raffle 1<sup>st</sup> prize, who generously donated it to the BRF, Gift Aided
- Cambridge University Ringers for their donation
- Southern Branch, for donating the surplus from the AGM lunch to the Guild BRF

Stephen Clarke, BRF Administrator